Early Warning System

ADB-48238-001

Connectivity Infrastructure Development Project

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Quick Facts

Countries	Myanmar
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2014-12-10
Borrower	Yoma Strategic Holdings
Sectors	Communications, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million

Project Description

According to ADB website, the connectivity improvement project will support the long-term investments of Yoma Strategic Holdings (YSH) in connectivity infrastructure subprojects in Myanmar to advance inclusion of isolated people, reduce urban-rural development gaps, and attract private investment into diverse geographic areas and sectors. These objectives will be achieved by giving people and goods better access to more opportunities and markets, improving productivity through reduced transport and other transaction costs, and promoting domestic and international trade. Initial subprojects will include telecom towers, cold storage logistics, and fleet leasing.

The project involves investments in various infrastructure facilities in Myanmar which will improve connectivity of people and goods such as telecom, flotilla, port and airport, and distribution and logistics, which Yoma Strategic Holdings (Yoma) plans to make over the next two years.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Project Officer: Taneja, Anshukant
Private Sector Operations Department
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Connectivity Infrastructure Development Project: Initial Poverty and Social Analysis [Original Source]
- Connectivity Infrastructure Development Project: Project Data Sheet (Myanmar Language Translation) [Original Source]
- Connectivity Infrastructure Development Project: Report and Recommendation of the President [Original Source]
- Project Disclosure PDF [Original Source]