Early Warning System

ADB-48234-001
Low-Cost Affordable Housing Finance



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Low-Cost Affordable Housing Finance

Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	FI
Voting Date	2014-11-18
Borrower	Dewan Housing Finance Corporation Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 125.00 million

Project Description

This project is a private loan that provides funding to a financial intermediary to fund affordable housing in underdeveloped states. This fulfills the criteria for low-cost affordable housing because the cost of individual units should not exceed Rs3.0 million, loan amount should not exceed Rs2.5 million, and units cannot exceed 60 sq. meters carpet area.



Investment Description

• Asian Development Bank (ADB)



Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Dewan Housing Finance Corporation for Low Cost Affordable Housing: Initial Poverty and Social Analys [Original Source]
- Gender Action Plan
- Low-Cost Affordable Housing Finance: Gender Action Plan [Original Source]
- Low-Cost Affordable Housing Finance: Project Data Sheet (hindii) [Original Source]
- Low-Cost Affordable Housing Finance: Report and Recommendation of the President [Original Source]
- Project Disclosure PDF [Original Source]
- Safeguards and Social Dimensions Summary [Original Source]
- Sector Overview [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]