Early Warning System

ADB-48209-001

IND: ACME-EDF Solar Power

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2014-10-16
Borrower	ACME Solar Energy Private Limited
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 99.98 million

Project Description

This project finances a 200 MW solar photovoltaic power project. The goal of this project is to support India's solar power policy, finance multiple small projects and support the entrance of foreign renewable energy players into the Indian market.

Investment Description

- Asian Development Bank (ADB)

Contact Information

*No contact available at time of writing.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- 20 MW Solar Power Project: ACME Gurgaon Power Private Limited Initial Environmental Examination [Original Source]
- 20 MW Solar Power Project: ACME Mumbai Power Private Limited Initial Environmental Examination [Original Source]
- 20 MW Solar Power Project: ACME Rajdhani Power Private Limited Initial Environmental Examination [Original Source]
- 20 MW Solar Power Project: Medha Energy Private Limited Initial Environmental Examination [Original Source]
- 20 MW Solar Power Project: Ranji Solar Energy Private Limited Initial Environmental Examination [Original Source]
- ACME-EDF Solar Power Project: Annual Environment and Social Performance Report (April 2014-March 201 [Original Source]
- ACME-EDF Solar Power Project: Initial Poverty and Social Analysis [Original Source]
- ACME-EDF Solar Power Project: Project Data Sheet (hindii) [Original Source]
- ACME-EDF Solar Power Project: Report and Recommendation of the President [Original Source]
- Project Disclosure PDF [Original Source]