Early Warning System

ADB-48207-002

Indonesia: Financial Market Development and Inclusion Program (Subprogram 2)

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Quick Facts

Countries	Indonesia
Specific Location	Nation-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2017-06-28
Borrower	The Government of the Republic of Indonesia
Sectors	Finance
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 400.80 million
Loan Amount (USD)	$ 400.00 million
Project Cost (USD)	$ 400.80 million

Project Description

According to the bank document, the loan-single tranche was released on 15 Sept 2017. The piggybacked TA became Effective on 19 Sept 2017. The TA is ongoing and following are the detailed activities.

The TA has engaged:

i) International Financial Inclusion Expert,

ii) National Financial Inclusion Project Manager,

ii) National Fintech Expert,

iii) International Digital Platform Development Experts,

iv) International Youth Engagement Expert,

v) National Experiential Financial Literacy Teacher Training Firm, and

vi) International Monitoring and Evaluation Expert to support the implementation of the activities under the TA outputs of : i)increasing access to finance through innovative approaches, ii) financial literacy, and iii) consumer protection.

Investment Description

- Asian Development Bank (ADB)

Loan 3541-INO: Financial Market Development and Inclusion Program (Subprogram 2) (ADB) **US$ 400.00 million**

TA 9333-INO: Promoting Innovative Financial Inclusion (ABD) **US$ 0.8 million**

Contact Information

Executing Agencies

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Other Related Projects

- ADB-48207-001 Financial Market Development and Inclusion Program Subprogram 1
- ADB-48207-004 Financial Market Development and Inclusion Program (Subprogram 3)