Early Warning System

ADB-48065-002

Public Sector Enterprises Reform Program (Subprogram 1)

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Quick Facts

Countries	Pakistan
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2016-06-28
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million

Project Description

DESCRIPTION

The Pakistan Public Sector Enterprises (PSE) Reform Program will support the efforts of the government to improve the performance of public sector enterprises (PSEs) by improving corporate governance and accountability, and reducing PSE contingent liabilities. The program will facilitate creating fiscal space for critical development expenditures. The two subprograms will be carried out during 2016 -2018.

The impact will be reduced net fiscal transfers to PSEs from the federal budget. The outcome will be improved PSE performance.

The program has the following outputs:

- Output 1: Policies to address labor issues and communication strategy introduced, monitoring system designed, and costs and benefits ascertained.

- Output 2: Financial transparency, monitoring, and corporate governance in public sector enterprises improved.

- Output 3: Restructuring and reform of selected public sector enterprises initiated.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

The program will support the Government's efforts to restructure and privatize selected public sector enterprises (PSEs). Pakistan's PSE sector imposes high fiscal and economic costs constraining investment in the social sectors. Many of Pakistan's PSEs provide critical infrastructure services to the country. While some are profitable, most are poor performers. The Government is implementing an ambitious economic reform agenda to stabilize its finances and put the country on a higher growth path. PSE restructuring is a key component of the program. The ADB program will also facilitate implementing Government's own reform agenda dealing with PSEs.

IMPACT

Reduced net fiscal transfers to PSEs from the federal budget

Investment Description

- Asian Development Bank (ADB)

Loan 3398-PAK: Public Sector Enterprises Reform Program (Subprogram 1)
Ordinary capital resources US$ 200.00 million

Loan 3399-PAK: Public Sector Enterprises Reform Program (Subprogram 1)
Concessional ordinary capital resources / Asian Development Fund US$ 100.00 million

Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

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Bank Documents

- Loan Agreement (Ordinary Operations) for Loan 3398-PAK: Public Sector Enterprises Reform Program - S [Original Source]
- Loan Agreement (Special Operations) for Loan 3399-PAK: Public Sector Enterprises Reform Program - Su [Original Source]
- Project Disclosure PDF
- Public Sector Enterprises Reform Program (Subprogram 1): Concept Paper [Original Source]
- Public Sector Enterprises Reform Program (Subprogram 1): Initial Poverty and Social Analysis [Original Source]
- Public Sector Enterprises Reform Program (Subprogram 1): Project Data Sheet (Urdu Translation) [Original Source]
- Public Sector Enterprises Reform Program (Subprogram 1): Report and Recommendation of the President [Original Source]

Other Related Projects

- ADB-48065-001 Public Sector Enterprises Reform Program