

 Early Warning System

ADB-48044-005

Improving Domestic Resource Mobilization for Inclusive Growth  
Program (Subprogram 3)



## Quick Facts

<b>Countries</b>	Georgia
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Canceled
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2016-08-31
<b>Borrower</b>	Government of Georgia, Ministry of Finance
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 100.00 million
<b>Loan Amount (USD)</b>	\$ 100.00 million



## Project Description

According to bank documents, the program aimed to improve domestic resource mobilization in Georgia via (i) stronger debt and fiscal risk management, (ii) more robust revenue and public expenditure management, (iii) generation of domestic savings, and (iv) mobilization of private resources for investment.<sup>3</sup> Inequality of income and economic opportunities was tackled through the redistributive role of fiscal policy in tax and social protection measures. The intended impact of the program was that citizens, particularly women, would benefit from better living standards and employment opportunities.

This project is associated to approved ADB project: Strengthening Domestic Resource Mobilization (ADB-48044-003) and closed ADB project: Improving Domestic Resource Mobilization for Inclusive Growth Program - Subprogram 2 (ADB-48044-004).



## Investment Description

- Asian Development Bank (ADB)

Loan 3417-GEO:

Ordinary capital resources: US\$ 50.00 million

Concessional ordinary capital resources lending / Asian Development Fund: US\$ 50.00 million



## Contact Information

No contact information provided at the time of disclosure.

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



### Bank Documents

- [Improving Domestic Resource Mobilization for Inclusive Growth Program, Subprogram 3: Gender Action P](#) [Original Source]
- [Improving Domestic Resource Mobilization for Inclusive Growth Program, Subprogram 3: Report and Reco](#) [Original Source]
- [Loan Agreement \(Ordinary Operations\) for Loan 3417-GEO: Improving Domestic Resource Mobilization for](#) [Original Source]
- [Loan Agreement \(Special Operations\) for Loan 3418-GEO: Improving Domestic Resource Mobilization for](#) [Original Source]
- [Program Completion Report](#)
- [Project Disclosure PDF](#)



## Other Related Projects

- ADB-48044-004 Improving Domestic Resource Mobilization for Inclusive Growth Program (Subprogram 2)
- ADB-48044-001 Improving Domestic Resource Mobilization for Inclusive Growth
- ADB-48044-003 Strengthening Domestic Resource Mobilization