Early Warning System

# ADB-48044-003

# Strengthening Domestic Resource Mobilization



### **Quick Facts**

Countries	Georgia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	В
Voting Date	2014-09-11
Borrower	Government of Georgia, Ministry of Finance
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.28 million



#### **Project Description**

According to ADB website, the TA will support the government in managing the dual challenge of maintaining government debt sustainability while setting up legal, regulatory, and institutional frameworks facilitating availability of long-term capital for productive business and infrastructure investments. Key development issues to be addressed by the TA include enhancing generation of domestic savings, providing investment opportunities by developing money and debt markets, and managing public debt and fiscal risks better. A well-functioning legal and regulatory environment in these areas is an essential facilitator in spurring economic growth and creating fiscal space. The government is taking steps to ensure that the financial sector is supportive of development in the real sector and is focusing on macroeconomic stability, effective public administration, and private sector competitiveness to boost economic growth and share its benefits.



### **Investment Description**

• Asian Development Bank (ADB)

Technical Assistance Special Fund: US\$ 500,000.00

Supplementary:

Technical Assistance Special Fund: US\$ 480,000.00 Technical Assistance Special Fund: US\$ 300,000.00



### **Contact Information**

Project Officer: Niazi, Tariq H. Central and West Asia Department No contact information provided at the time of disclosure.

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



## Early Warning System Strengthening Domestic Resource Mobilization

#### **Bank Documents**

- Project Disclosure PDF [Original Source]
- Strengthening Domestic Resource Mobilization: Project Data Sheet (k`art`uli) [Original Source]
- Strengthening Domestic Resource Mobilization: Technical Assistance Report [Original Source]



### **Other Related Projects**

- ADB-48044-005 Improving Domestic Resource Mobilization for Inclusive Growth Program (Subprogram 3)
- ADB-48044-004 Improving Domestic Resource Mobilization for Inclusive Growth Program (Subprogram 2)
- ADB-48044-001 Improving Domestic Resource Mobilization for Inclusive Growth