Early Warning System

ADB-48037-001

Enhancing Insurance Market Efficiency and Outreach

Early Warning System

Enhancing Insurance Market Efficiency and Outreach

ADB-48037-001

Quick Facts

Countries	Kazakhstan
Financial Institutions	Asian Development Bank (ADB)
Status	Canceled
Bank Risk Rating	B
Voting Date	2014-10-17
Borrower	Government of Kazakhstan, The National Bank of Kazakhstan
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.80 million

Project Description

According to ADB website, the TA will support the Kazakhstan government to enhance the efficiency of insurance markets and expand their outreach. The TA will help improve the quality and efficiency of supervision of the insurance system, including cross-border supervision, and deepen insurance penetration through better product design and pricing and use of alternative distribution channels. The enhanced capacity of the NBRK to implement and observe international insurance principles and standards and promote customer protection will also contribute to greater confidence and trust of market participants.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Project Officer: Martinez, Inmaculada
Central and West Asia Department
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Enhancing Insurance Market Efficiency and Outreach: Technical Assistance Report [Original Source]
- Project Disclosure PDF [Original Source]