

Early Warning System

ADB-47941-001

Ocean Sparkle Expansion Project

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2014-10-24
Borrower	Ocean Sparkle Limited
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 322.27 million

Project Description

This project finances the expansion of Ocean Sparkle Limited capital expenditure plan; a plan that will send vessels to ports in India and South Asia markets to enhance the efficiency of the ports through more competitive privately-run harbor towage, mooring and pilotage operations.

Investment Description

- Asian Development Bank (ADB)

Contact Information

*No contact available at time of writing

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Ocean Sparkle Expansion Project: Initial Poverty and Social Assessment [Original Source]
- Ocean Sparkle Expansion Project: Project Data Sheet (hindii) [Original Source]
- Ocean Sparkle Expansion Project: Report and Recommendation of the President [Original Source]
- Project Disclosure PDF [Original Source]