Early Warning System

ADB-47920-014

Solar and Wind Power Development Project

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2013-12-12
Borrower	Welspun Renewables Energy Limited
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	$ 3,003.33 million

Project Description

This project finances the Welspun Renewables Energy Limited , one of the leading solar power developers in India. This company has 30 MW of operational solar projects, 50 MW under construction, and another 610 MW in pipeline for implementation. This financing is intended to demonstrate effect and growth in the Indian Solar sector.

The project enables the funding of WREL’s equity injection in a portfolio of solar photovoltaic and wind power projects with a total capacity of approximately 300 megawatts
(MW) to be commissioned from December 2013 to March 2016.

Investment Description

- Asian Development Bank (ADB)

Contact Information

*No contacts available at time of writing.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Findings of the Corporate Safeguards Audit: Environmental and Social Management System Framework [Original Source]
- Project Disclosure PDF [Original Source]
- Safeguards and Social Dimensions Summary [Original Source]
- Sector Overview [Original Source]
- Solar and Wind Power Development Project [Original Source]
- Solar and Wind Power Development Project [Original Source]
- Solar and Wind Power Development Project: Project Data Sheet (hindii) [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]