Early Warning System

ADB-47915-001

TAJ: Promoting Financial Inclusion through Greenfield Banking-



Quick Facts

Countries	Tajikistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2014-12-02
Borrower	Access Bank Tajikistan
Sectors	Finance
Investment Type(s)	Equity, Loan
Investment Amount (USD)	\$ 22.42 million
Loan Amount (USD)	\$ 8.00 million



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Project Description

According to ADB website, The investment package will support economic activity of underserved farmers, and micro and small and medium sized businesses (MSMBs).

With bank assets to GDP at less than 28% Tajikistan s financial intermediation is very low and trails far behind other transition economies. Intermediation spreads are high and the stability of banks is weak. Only 3 banks and 7 MFIs exceed 1000 borrowing clients. Although MFIs have made efforts in serving households and MSMBs, the overall significance of their outreach remains limited.



Investment Description

• Asian Development Bank (ADB)

Equity: USD 14.42 million Loan: USD 5.00 million B-Loan: USD 3.00 million



Contact Information

Project Officer: Cheema, Asif Private Sector Operations Department No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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Bank Documents

- Project Disclosure PDF [Original Source]
- Promoting Financial Inclusion through Greenfield Banking: Initial Poverty and Social Analysis [Original Source]
- Promoting Financial Inclusion through Greenfield Banking: Report and Recommendation of the President [Original Source]
- TAJ: Prodvizhenie finansovogo okhvata cherez novye banki : Informatsionnyi biulleten' o proekte [Original Source]