Early Warning System

ADB-47318-001

Strengthened Fiscal Sustainability Program

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Quick Facts

Countries	Tuvalu
Financial Institutions	Asian Development Bank (ADB)
Status	Canceled
Bank Risk Rating	U
Voting Date	2015-09-30
Borrower	Ministry of Finance and Economic Development
Sectors	Finance, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	$ 2.00 million
Project Cost (USD)	$ 3.50 million

Project Description

This project finances the Strengthened Fiscal Sustainability Program which is designed to achieve a stronger fiscal position for Tuvalu by providing financial resources to implement selected reforms under the third and final phase of the government's current multiyear policy reform matrix aimed at reducing revenue and budget volatility whilst maintaining the provision of essential services for poverty alleviation.

Investment Description

- Asian Development Bank (ADB)

This project is co-financed by the World Bank who is investing US$ 1.5 million. Additional funding is provided by the Government of Australia (US$.10 million) and the government of New Zealand (US$ 0.40 million).

Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Development Coordination [Original Source]
- Grant Agreement
- Grant Agreement (Special Operations) for Grant 0442-TUV: Strengthened Fiscal Sustainability Program [Original Source]
- International Monetary Fund Assessment Letter [Original Source]
- List of Ineligible Items [Original Source]
- Project Disclosure PDF [Original Source]
- Risk Assessment and Risk Management Plan [Original Source]
- Sector Assessment (Summary): Public Sector Management [Original Source]
- Strengthened Fiscal Sustainability Program: Concept Paper [Original Source]
- Strengthened Fiscal Sustainability Program: Program Completion Report [Original Source]
- Strengthened Fiscal Sustainability Program: Report and Recommendation of the President [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]