

 Early Warning System

ADB-47315-001

Strengthening the Anti-Money Laundering Regime



Quick Facts

Countries	Tajikistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2014-04-01
Borrower	Government of Tajikistan, National Bank of Tajikistan
Sectors	Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.35 million



Project Description

According to ADB website, the TA will (i) assist the Government in conducting its national risk assessment, (ii) identify and address legal and regulatory gaps that may exist to comply with the requirements under the recently revised FATF standards, (iii) improve the AML/CFT control system, and (iv) provide capacity development to the financial intelligence unit, law enforcement agencies and financial institutions.

The impact of the TA will be reduced risks and costs of investing in Tajikistan's financial system. The TA will also benefit ADB's recently approved projects in Tajikistan, which have financial intermediary loan components to be implemented by domestic financial institutions.⁹ The TA outcome will be a strengthened AML and CFT regime in Tajikistan. This will help Tajikistan achieve a positive assessment in the next FATF mutual evaluation report.



Investment Description

- Asian Development Bank (ADB)



Contact Information

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Office of the General Counsel

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Project Disclosure PDF](#) [Original Source]
- [Strengthening the Anti-Money Laundering Regime](#) [Original Source]