Early Warning System

# ADB-47305-004

Horticulture Value Chain Development Project (Additional Financing)



## **Quick Facts**

Countries	Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Completed
Bank Risk Rating	C
Voting Date	2018-06-14
Borrower	Government of Uzbekistan
Sectors	Agriculture and Forestry, Construction, Finance
Investment Amount (USD)	\$ 198.00 million
Loan Amount (USD)	\$ 198.00 million



# **Project Description**

This project provides additional financing to be channeled through participating financial institutions in Uzbekistan, who will lend funds to horticulture-related farmers and businesses. These funds will be used for fixed-asset investments such as intensive orchards, cold storages, and processing and packaging equipment.

The implementing agency is the Rural Restructuring Agency.



# Early Warning System Project Analysis

The ADB categorized the project risks as follows:

Environment FI Involuntary ResettlementFI-C Indigenous Peoples FI-C

#### **Investment Description**

• Asian Development Bank (ADB)

# **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Asaka Bank (Financial Intermediary)
- Davr Bank (Financial Intermediary)
- Ipak Yuli Bank JSCIB (Financial Intermediary)
- IPOTEKA-BANK JSCMB (Financial Intermediary)
- JSC National Bank for Foreign Economic Activity of Uzbekistan (Financial Intermediary)
- JSCB HAMKORBANK (Financial Intermediary)
- OJSCB Uzpromstroybank (Financial Intermediary)
- Turon Bank JSC (Financial Intermediary)



## **Private Actors Description**

The participating financial institutions are the eight major commercial banks in Uzbekistan.



#### **Contact Information**

Rural Restructuring Agency

HVP@RRA.UZ 39B, Kary Niyaziy Street Tashkent, 100000 Uzbekistan

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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#### **Bank Documents**

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Detailed Project Economic Analysis [Original Source]
- Detailed Sector Assessment: Agriculture, Natural Resources, and Rural Development [Original Source]
- Detailed Social and Gender Assessment [Original Source]
- Development Coordination [Original Source]
- Economic Analysis [Original Source]
- Financial Analysis [Original Source]
- Financial Intermediary: Environmental and Social Management System Arrangement [Original Source]
- Gender Action Plan
- Horticulture Value Chain Development Project (Additional Financing): Environment and Social Manageme [Original Source]
- Horticulture Value Chain Development Project (Additional Financing): Gender Action Plan [Original Source]
- Horticulture Value Chain Development Project (Additional Financing): Project Administration Manual [Original Source]
- Horticulture Value Chain Development Project (Additional Financing): Report and Recommendation of th [Original Source]
- Lessons and Synergies [Original Source]
- Project Administration Manual
- Project Disclosure PDF [Original Source]
- Risk Assessment and Risk Management Plan [Original Source]
- Sector Assessment (Summary): Agriculture, Natural Resources, and Rural Development [Original Source]
- Summary of Project Performance [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]

## Media

• ADB \$154 Million Loan to Boost Horticulture Sector in Uzbekistan



## **Other Related Projects**

- ADB-47305-002 Horticulture Value Chain Development Project
- ADB-47305-003 Horticulture Value Chain Development Project