

 Early Warning System

ADB-47305-002

Horticulture Value Chain Development Project



Quick Facts

| | |
|--------------------------------|--|
| Countries | Uzbekistan |
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Completed |
| Bank Risk Rating | C |
| Voting Date | 2016-11-25 |
| Borrower | Government of Uzbekistan |
| Sectors | Agriculture and Forestry, Finance, Technical Cooperation |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 154.00 million |
| Project Cost (USD) | \$ 215.00 million |



Project Description

This project provides financing to participating financial institutions for on-lending to horticulture-related farmers and businesses for fixed asset investments such as intensive orchards, cold storages, processing and packaging equipment.

The implementing agency is the Rural Restructuring Agency.



Early Warning System Project Analysis

The ADB categorized the project risks as follows:

| | |
|--------------------------|------|
| Environment | FI |
| Involuntary Resettlement | FI-C |
| Indigenous Peoples | FI-C |



Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Asaka Bank](#) (Financial Intermediary)
- [Davr Bank](#) (Financial Intermediary)
- [Ipak Yuli Bank JSCIB](#) (Financial Intermediary)
- [IPOTEKA-BANK JSCMB](#) (Financial Intermediary)
- [JSC National Bank for Foreign Economic Activity of Uzbekistan](#) (Financial Intermediary)
- [JSCB HAMKORBANK](#) (Financial Intermediary)
- [OJSCB Uzpromstroybank](#) (Financial Intermediary)
- [Turon Bank JSC](#) (Financial Intermediary)



Private Actors Description

The participating financial institutions are the eight major commercial banks in Uzbekistan.



Contact Information

Rural Restructuring Agency
39B, Kary Niyaziy Street
Tashkent, 100000
Uzbekistan

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at:

<http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Horticulture Value Chain Development: Initial Poverty and Social Analysis](#) [Original Source]
- [Horticulture Value Chain Development: Project Preparatory Technical Assistance Report](#) [Original Source]
- [Project Disclosure PDF](#)

Media

- [ADB \\$154 Million Loan to Boost Horticulture Sector in Uzbekistan](#)



Other Related Projects

- ADB-47305-003 Horticulture Value Chain Development Project
- ADB-47305-001 Innovations for Agriculture Modernization
- ADB-47305-004 Horticulture Value Chain Development Project (Additional Financing)