Early Warning System

ADB-47302-001

Enhancing Financial Stability (Scoping)

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Quick Facts

Countries	Vietnam
Specific Location	National-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Canceled
Bank Risk Rating	U
Voting Date	2013-12-04
Borrower	State Bank of Viet Nam
Sectors	Technical Cooperation
Investment Type(s)	Fund
Investment Amount (USD)	$ 0.18 million
Project Cost (USD)	$ 0.23 million

Project Description

To achieve greater financial stability, the State Bank of Viet Nam (SBV) has requested technical assistance (TA) from the Asian Development Bank (ADB) to set up an institutional framework for macro-prudential policy.
This is a key recommendation of the Financial Sector Assessment Program (FSAP) recently conducted by the International Monetary Fund (IMF) and World Bank. Specific outputs in requested TA include:

(i) macroprudential policy framework and mechanisms for intra-agency and inter-agency coordination and information exchange,
(ii) design of macroprudential policy instruments that best suit Viet Nam's circumstances and current stage of financial sector development, and
(iii) medium-term capacity development program for FSD staff.

Investment Description

- Asian Development Bank (ADB)

Technical Assistance Special Fund US$ 225,000.00

Contact Information

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Hanoi
Vietnam

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Enhancing Financial Stability (Scoping): Technical Assistance Completion Report [Original Source]
- Project Disclosure PDF [Original Source]