Early Warning System

ADB-47083-002

Accelerating Infrastructure Investment Facility in India - Tranche 1

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Canceled
Bank Risk Rating	U
Voting Date	2013-10-21
Borrower	India Infrastructure Finance Company Limited
Sectors	Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 400.00 million
Loan Amount (USD)	$ 400.00 million

Project Description

This project provides resources to support government efforts to increase infrastructure growth by investing in the private sector and funding public-private partnership infrastructure projects.

Early Warning System Project Analysis

The ADB categorized the project risks as 'FI'.

Investment Description

- Asian Development Bank (ADB)

This project loans US$ 400 million to India Infrastructure Finance Company Limited, to be guaranteed by India.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- India Infrastructure Finance Company Limited (Financial Intermediary)

Private Actors Description

As stated on the company's website, IIFCL is a wholly-owned Government of India company set up in 2006 to provide long-term financial assistance to viable infrastructure projects through the Scheme for Financing Viable Infrastructure Projects through a Special Purpose Vehicle called India Infrastructure Finance Company Ltd (IIFCL), broadly referred to as SIFTI.

The authorized and paid up capital of the company stood at INR 10,000 Crore and INR 9,999.92 Crore, respectively as on 31st March 2024. IIFCL has been registered as a NBFC-ND-IFC with the Reserve Bank of India (RBI) since September 2013 and follows the applicable prudential norms of the RBI.

As a long-term lending institution, IIFCL is amongst the most diversified public sector infrastructure lender in terms of eligible infrastructure sub-sectors and product offerings. It has the mandate to finance both green-field and brown-field projects, covering Direct Lending, Takeout Finance, Refinance and Credit Enhancement, across all infrastructure sub-sectors as notified by the Government in the Harmonised Master List of Infrastructure Subsectors These broadly include transportation, energy, water, sanitation, communication, social and commercial infrastructure.

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- (1 of 2) (6.99 MB) [Original Source]
- (2 of 2) (4.14 MB) [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: 25 MW Sandland Real Estates Pv [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Aarohi Solar Private Ltd. Envi [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: ACP Tollways Pvt. Ltd. Environ [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Audited Project Financial Stat [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Audited Project Financial Stat [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Audited Project Financial Stat [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: BSCPL Aurang Tollway Limited E [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Chetak Tollways Ltd. Environme [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Dreisatz Mi Mysolar24 Private [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Environment and Social Safegua [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Environment and Social Safegua [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Etawah Chakeri (Kanpur) Highwa [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: GMR Hyderabad International Ai [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: GVK Bagodara Vasad Expressway [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Hazaribagh Ranchi Expressways [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Kiratpur Ner Chowk Expressway [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: MEP Infrastructure Private Lim [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Project Data Sheet (hindii) [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Sai Maatarini Tollways Ltd. En [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Western UP Power Transmission [Original Source]
- Accelerating Infrastructure Investment Facility in India - Tranche 1: Yamuna Expressway (Jaypee Infr [Original Source]
- AIFFI Tranche 1 - Transmission System for Northern Region System Strengthening Scheme (NRSS) XXXI B [Original Source]
- Appendices 1-4 (6.52 MB) [Original Source]
- Appendices 6-18 (2.61 MB) [Original Source]
- Appendix 5 (8.02 MB) [Original Source]
- Guarantee Agreement for Accelerating Infrastructure Investment Facility in India - Project 1 [Original Source]
- Loan Agreement for Accelerating Infrastructure Investment Facility in India - Project 1 [Original Source]
- Main Report (331.72 KB) [Original Source]
- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-47083-003 Accelerating Infrastructure Investment Facility in India - Tranche 2
- ADB-47083-004 Accelerating Infrastructure Investment Facility in India - Tranche 3