Early Warning System

ADB-47042-001

Promotion of a Legal Framework for Financial Consumer Protection

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Quick Facts

Countries	China
Financial Institutions	Asian Development Bank (ADB)
Status	Canceled
Bank Risk Rating	U
Voting Date	2013-10-31
Borrower	People's Republic of China, Financial Consumer Protection Bureau
Sectors	Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.40 million

Project Description

According to ADB website, The TA will help promote establishment of a coordinated and consistent financial consumer protection framework in the PRC. It will facilitate dialogue between the various consumer protection entities that have varying, and sometimes overlapping, authorities. The primary output will be creation of guidelines to support preparation of a guidance, law or regulation governing the role of the FCPB in financial consumer protection. A dialogue will be facilitated through national workshops and initial coordination meetings where all key stakeholders will be invited. An assessment of the gaps and overlaps in the current varying regulatory framework will be performed. An inventory will be completed of the applicable financial products requiring coverage under financial consumer protection. Additionally, the results of pilot projects run in various PRC provinces by PBC branches will be used as empirical evidence to help tailor final recommendations.

Investment Description

- Asian Development Bank (ADB)

Contact Information

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Bank Documents

- Project Disclosure PDF [Original Source]
- Promotion of a Legal Framework for Financial Consumer Protection [Original Source]