

 Early Warning System

ADB-47042-001

Promotion of a Legal Framework for Financial Consumer Protection



Quick Facts

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| Countries | China |
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Canceled |
| Bank Risk Rating | U |
| Voting Date | 2013-10-31 |
| Borrower | People's Republic of China, Financial Consumer Protection Bureau |
| Sectors | Law and Government |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 0.40 million |



Project Description

According to ADB website, The TA will help promote establishment of a coordinated and consistent financial consumer protection framework in the PRC. It will facilitate dialogue between the various consumer protection entities that have varying, and sometimes overlapping, authorities. The primary output will be creation of guidelines to support preparation of a guidance, law or regulation governing the role of the FCPB in financial consumer protection. A dialogue will be facilitated through national workshops and initial coordination meetings where all key stakeholders will be invited. An assessment of the gaps and overlaps in the current varying regulatory framework will be performed. An inventory will be completed of the applicable financial products requiring coverage under financial consumer protection. Additionally, the results of pilot projects run in various PRC provinces by PBC branches will be used as empirical evidence to help tailor final recommendations.



Investment Description

- Asian Development Bank (ADB)



Contact Information

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No contact information provided at the time of disclosure.

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Bank Documents

- [Project Disclosure PDF](#) [Original Source]
- [Promotion of a Legal Framework for Financial Consumer Protection](#) [Original Source]