

 Early Warning System

ADB-47015-001

Sustainable Energy Sector Reform Program - Subprogram 1



### Quick Facts

<b>Countries</b>	Pakistan
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Canceled
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2014-04-24
<b>Borrower</b>	Ministry of Finance
<b>Sectors</b>	Energy, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 400.00 million
<b>Project Cost (USD)</b>	\$ 1,003.60 million



### **Project Description**

This goal of this program is to support the government's 2013 National Power Policy plan to implement short-term stabilization measures and begin long-term power sector restructuring for sustainability. The project also influences policy on a number of matters including: ensuring implementation follows NERPA rules, reducing discretionary policy decisions and lags in tariff approval and implementation, improving market access for private sector participation in energy, reducing losses and improving payment rate for distribution companies, improving efficiency on the demand side, and strengthening energy conservation. It also influences the policy to manage generation costs using least-cost planning and ensure the generation plants comply, increase gas supply and allow direct contracting in the gas market, commercialize and improve performance at public power companies, institutionalize operations of the Central Power Purchasing Agency, and increase accountability and transparency in the power sector.



### Investment Description

- Asian Development Bank (ADB)

The financing of this project is as follows:

ADB: US\$ 400 million

World Bank: US\$ 600 million

Japan International Cooperation Agency: US\$ 49 million



### Contact Information

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### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



### Bank Documents

- [Circular Debt Impact on Power Sector Investment](#) [Original Source]
- [Contribution to the ADB Results Framework](#) [Original Source]
- [Country Economic Indicators](#) [Original Source]
- [Development Coordination](#) [Original Source]
- [Energy Sector Assessment](#) [Original Source]
- [Environmental Assessment of the Policy Matrix](#) [Original Source]
- [Fiduciary Risk Assessment](#) [Original Source]
- [International Monetary Fund Assessment Letter](#) [Original Source]
- [List of Ineligible Items](#) [Original Source]
- [Loan Agreement \(Special Operations\) for Sustainable Energy Sector Reform Program - Subprogram 1](#) [Original Source]
- [Loan Agreement: Asian Development Fund \(program\)](#)
- [Project Disclosure PDF](#) [Original Source]
- [Risk Assessment and Risk Management Plan](#) [Original Source]
- [Sector Assessment \(Summary\): Energy](#) [Original Source]
- [Summary Poverty Reduction and Social Strategy](#) [Original Source]
- [Sustainable Energy Sector Reform Program - Subprogram 1](#) [Original Source]
- [Sustainable Energy Sector Reform Program - Subprogram 1: Project Data Sheet \(Urdu Translation\)](#) [Original Source]
- [Technical Memorandum](#) [Original Source]



### Other Related Projects

- ADB-47015-002 Sustainable Energy Sector Reform Program - Subprogram 2
- ADB-47015-003 Sustainable Energy Sector Reform Program (Subprogram 3)