

 Early Warning System

ADB-47002-001

Expansion of Financial Services



## Quick Facts

<b>Countries</b>	Timor-Leste
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2014-11-20
<b>Borrower</b>	Democratic Republic of Timor-Leste, Banco Nacional de Comércio de Timor-Leste
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 1.04 million



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## Project Description

According to ADB website, the CDTA will support the commercial transformation of Banco Nacional de Comércio de Timor-Leste (BNCTL) through:

1. Support to the implementation of BNCTL's strategic and business plan
2. Design and delivery of products (credit, savings, payments, trade finance) that are suited to the Timorese context and that are currently not available for a large part of the population
3. The introduction of technologies that improve efficiency
4. Building staff capacity and support for the commercial transformation of the institution to underpin commercial objectives and attract strategic investors.

The TA is aligned with the country partnership strategy (2011 2015) in that it helps to achieve economic growth and sharing of economic opportunities across the population. According to ADB documents, the safeguard categorization is not applicable.



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## Investment Description

- Asian Development Bank (ADB)



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## Contact Information

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Pacific Department

No contact information provided at the time of disclosure

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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## Bank Documents

- [Expansion of Financial Services: Technical Assistance Report](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]