Early Warning System

ADB-46904-014

PRAN Agribusiness Project

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Bank Risk Rating	U
Voting Date	2012-08-08

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Project Description

DESCRIPTION

PRAN Agribusiness Project

ADB will support the development of new agribusiness production facilities by PRAN, the largest food and agribusiness group in Bangladesh. As part of its vertical integration and import substitution strategy, PRAN will invest in a liquid glucose plant and a flour mill. The project also includes a frozen food processing plant. Frozen food produced will be mainly flat breads made from flour. Maize and wheat will be procured from local farmers to produce liquid glucose and flour. ADB will provide a $25.1 million loan to the new project company, which will be guaranteed by several existing group companies.

This is ADB's first non-sovereign agribusiness project since 1985. It reflects PSOD's strategy of being more active in sectors with high development impact potential, particularly in Asian Development Fund countries such as Bangladesh

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Investment Description

- Asian Development Bank (ADB)

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Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

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Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- praann egribijnes prklp [Original Source]
- PRAN Agribusiness Project [Original Source]
- PRAN Agribusiness Project [Original Source]
- PRAN Agribusiness Project: Environmental & Social Monitoring Report (July-December 2013) [Original Source]
- PRAN Agribusiness Project: Initial Environmental Examination [Original Source]
- Project Disclosure PDF [Original Source]
- Safeguards and Social Dimensions Summary [Original Source]
- Sector Overview [Original Source]
- Summary Poverty Reduction and Social Strategy

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Other Related Projects

- IFC-51813 PRAN VII