Early Warning System

ADB-46536-001
Microfinance Sector Development



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Quick Facts

Countries Azerbaijan

Financial Institutions Asian Development Bank (ADB)

Status Canceled

Bank Risk Rating U

Voting Date 2014-02-21

Borrower Republic of Azerbaijan, Central Bank of Azerbaijan and Financial Markets Supervision Authority

Sectors Finance

Investment Type(s) Advisory Services
Investment Amount (USD) \$ 0.60 million



Project Description

According to ADB website, the TA will assist the government to develop a financial inclusion policy and strategy, enhance regulatory rules and practices to support the strategy, and improve the availability of financial inclusion data. It is expected that this policy work will enable and potentially attract strategic investments in new services such as payments, saving products, microinsurance, and new delivery mechanisms for these services such as branchless banking. The impact of the project will be an improved access to a wider range of finance services by low-income individuals and microenterprises outside Baku.

Investment Description

• Asian Development Bank (ADB)



Contact Information

Project Officer: Martinez, Inmaculada Central and West Asia Department No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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Bank Documents

- Microfinance Sector Development [Original Source]
- Microfinance Sector Development Creating an Enabling Regulatory Framework for Microinsurance: Cons [Original Source]
- Microfinance Sector Development Electronic Payments and Financial Inclusion: Consultant's Report [Original Source]
- Microfinance Sector Development Microfinance Sector Strategy: Consultant's Report [Original Source]
- Microfinance Sector Development Microinsurance Component: Consultant's Report [Original Source]
- Microfinance Sector Development: Final Report on Financial Inclusion Survey Results [Original Source]
- Microfinance Sector Development: Technical Assistance Completion Report [Original Source]
- Project Disclosure PDF [Original Source]