Early Warning System

ADB-46508-001

Strengthening Financial Inclusion

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Quick Facts

Countries	Solomon Islands
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2014-09-24
Borrower	Government of Solomon Islands, Central Bank of Solomon Islands
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.60 million

Project Description

According to ADB website, the Government of Solomon Islands requested ADB for technical assistance to improve access to and suitability of financial services to promote economic opportunities in rural areas. The TA will (i) increase the availability of suitable financial services and lessen financing constraints for selected smallholder farmers and small rural businesses, (ii) promote financial literacy and capacity, and (iii) safeguard consumer interests in branchless banking. ADB approved a technical assistance in the amount of $660,000 with a $400,000 contribution from the Financial Sector Development Partnership Special Fund in September 2014.

According to ADB documents, the safeguard categorization for this project is not applicable.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Project Officer: Warid, Liliana Sera
Pacific Department
No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- Strengthening Financial Inclusion: Technical Assistance Report [Original Source]