Early Warning System

ADB-46506-001

Implementing the Pacific Regional Audit Initiative in Pacific Island Countries, Phase 2

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Quick Facts

Countries	Fiji, Kiribati, Marshall Islands, Micronesia, Nauru, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2013-11-25
Borrower	Regional
Sectors	Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.70 million

Project Description

Based on the Technical Assistance Report, building the capacity of Pacific audit institutions is fundamental to improving governance in the region, and high-quality external audit is an essential requirement for creating transparency in the use of public funds. This proposed regional capacity development technical assistance (TA) will support the continued implementation of the PRAI in Pacific island countries, and has been developed in consultation with the PASAI secretariat and development partners.

The TA will support public entities in Pacific island countries to improve transparency and accountability in the management and use of their public resources. The outcome of the TA will be that SAIs in Pacific island countries will operate in accordance with uniform standards at a measurably higher level.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Project Officer: Asistin, Flordeliza R.
Pacific Department
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Implementing the Pacific Regional Audit Initiative (Phase 2) [Original Source]
- Project Disclosure PDF [Original Source]