

Early Warning System

ADB-46436-002

Samoa AgriBusiness Support Project

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Quick Facts

Countries	Samoa
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2014-06-17
Borrower	Government of Samoa
Sectors	Agriculture and Forestry
Investment Type(s)	Grant
Investment Amount (USD)	$ 5.00 million
Grant Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.75 million

Project Description

According to ADB website, the project will promote commercializing and exporting agricultural produce and processed products along agro-value chains to stimulate agriculture's role in economic growth and poverty reduction in Samoa. It will provide business support services and financing to agribusinesses.

Early Warning System Project Analysis

The ADB categorized the project risks as follows:

Environment	FI
Involuntary Resettlement	FI-C
Indigenous Peoples	FI-C

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- ANZ (Financial Intermediary)
- Bank of South Pacific Limited (Financial Intermediary)
- National Bank of Samoa (Financial Intermediary)
- Samoa Commercial Bank Limited (Financial Intermediary)

Private Actors Description

As stated by the ADB, ANZ, Bank of South Pacific, Samoa Commercial Bank, and the National Bank of Samoa have joined the project and have drawn down the funds. The four banks provide loans to agribusinesses, and cash collateral provided by the project secures up to 80% of the loans. Currently, 44 loans utilizing total cash collateral of ST6,213,550 (87%) have been made to 35 clients, 23 of which are woman-owned or woman-managed.

Contact Information

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No contact information provided at the time of disclosure

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Development Coordination [Original Source]
- Economic and Financial Analysis [Original Source]
- Financial Intermediary: Environmental and Social Management System Arrangement [Original Source]
- Gender Action Plan
- Grant Agreement
- Grant Agreement (Externally Financed) for Grant 0539-SAM: Additional Financing
- Grant Agreement (Special Operations) for Samoa AgriBusiness Support Project [Original Source]
- Private Sector Development Project [Original Source]
- Project Administration Manual
- Project Agreement
- Project Agreement for Samoa AgriBusiness Support Project [Original Source]
- Project Agreement for Samoa AgriBusiness Support Project (PA2) [Original Source]
- Project Disclosure PDF [Original Source]
- Risk Assessment and Risk Management Plan [Original Source]
- Samoa AgriBusiness Support Project [Original Source]
- Samoa AgriBusiness Support Project [Original Source]
- Samoa AgriBusiness Support Project [Original Source]
- Samoa AgriBusiness Support Project: Procurement Plan [Original Source]
- Sector Assessment (Summary): Agriculture and Natural Resources [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]

Media

- Australia Gives Additional Financing Through ADB to Further Boost Samoa Agribusiness
- Australia Provides Additional Funding to Agribusiness Project in Samoa
- In Samoa, ADB’s Support for Agribusiness is Helping Women and the Economy
- Q&A: How ADB and Australia are Helping Agribusiness in Samoa through Finance and Support Services

Other Related Projects

- ADB-46436-001 Samoa : Private Sector Development Project
- ADB-46436-003 Samoa : Samoa AgriBusiness Support - Additional Financing