Early Warning System

ADB-46380-035

Municipal Bond Issuance and Infrastructure Finance

Quick Facts

Countries	Indonesia
Specific Location	Nation-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-10-15
Borrower	Republic of Indonesia
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.53 million
Project Cost (USD)	$ 0.53 million

Project Description

The Government of Indonesia has plans to establish the country's first municipal bond issuance program. This is to help raise funds for infrastructure and other development expenditures at sub-national government level. This will be piloted by DKI Jakarta and Central Java.

Another priority initiative is the introduction of new infrastructure financing products in support of private sector investment in infrastructure through the state-owned infrastructure financing company, PT Sarana Multi Infrastruktur (PT.SMI) as well as the Indonesia Infrastructure Facility (IIF) and the Indonesia Infrastructure Guarantee Fund (IIGF).

Investment Description

- Asian Development Bank (ADB)

TA 9615-INO: Municipal Bond Issuance and Infrastructure Finance

Government of Australia US$ million 0.53

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Indonesia Infrastructure Facility (Financial Intermediary)
- Indonesia Infrastructure Guarantee Fund (Financial Intermediary)
- PT Sarana Multi Infrastruktur (Financial Intermediary)

Contact Information

Executing Agencies

Coordinating Ministry for Economic Affairs also known as Kementerian Koordinator Bidang Perekonomian (KKBP)
2nd Floor, Jl Lapangan
Banteng Timur 2-4
Jakarta Pusat 10710

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]

Corporate Documents

- Indonesia Infrastructure Facility (IIF) website
- Indonesia Infrastructure Guarantee Fund website
- PT Sarana Multi Infrastruktur (PT SMI) website

Other Related Projects

- ADB-46380-009 Sustainable Infrastructure Assistance Program - Strengthening Fiscal Risk Management of Accelerated
- ADB-46380-016 Sustainable Infrastructure Assistance Program-Strengthening Verification in Results-Based Programs
- ADB-46380-015 Sustainable Infrastructure Assistance Program - Improving Multimodal Connectivity
- ADB-46380-006 Sustainable Infrastructure Assistance Program - Scaling up Hydropower Development Project (Subprojec
- ADB-46380-007 IKK Water Supply Sector Project
- ADB-46380-003 Sustainable Infrastructure Assistance Program - Technical Assistance Cluster Management Facility (Su
- ADB-46380-004 Sustainable Infrastructure Assistance Program - Strengthening Community Participation in Project Des
- ADB-46380-005 Green Cities: A Sustainable Urban Future in Indonesia
- ADB-46380-002 Sustainable Infrastructure Assistance Program - Capacity Development for the Metropolitan Sanitation
- ADB-46380-020 Sustainable Infrastructure-Strengthening Results-Based Lending Independent Monitoring in Irrigation
- ADB-46380-029 Sustainable Infrastructure Assistance Program - Facilitating Regional Cooperation and Integration
- ADB-46380-033 Sustainable Infrastructure Assistance Program - Strengthening State Procurement Systems for Faster I
- ADB-46380-034 Sustainable Infrastructure Assistance Program - Supporting Sustainable and Universal Electricity Acc
- ADB-46380-023 Sustainable Infrastructure Assistance Program - Indonesia Energy Sector Assessment and Priorities 20
- ADB-46380-028 Sustainable Infrastructure Assistance Program - Preparation of the Enhanced Water Security Investmen
- ADB-46380-026 Support for Accelerating Infrastructure Delivery Through Better Engineering Services Project
- ADB-46380-001 Sustainable Infrastructure Assistance Program