

Early Warning System

ADB-46312-001

Payment System Modernization Project

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Quick Facts

Countries	Mongolia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2013-11-26
Borrower	Mongolian People's Republic, Bank of Mongolia (Central Bank)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million

Project Description

According to ADB website, the project will help improve the interbank payment system that supports the clearing and settlement of all interbank and payment service provider transactions. It will upgrade the retail payments infrastructure and support systems, and help establish the necessary legal and regulatory framework. The impact will be modern payment services are available throughout Mongolia and easily accessible even by citizens who live in distant rural areas or abroad or are not clients of a bank.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Enkhbold, Enerelt
East Asia Department
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Development Coordination [Original Source]
- Economic and Financial Analysis [Original Source]
- Financial Sector Assessment [Original Source]
- Loan Agreement
- Loan Agreement for Payment System Modernization Project [Original Source]
- Payment System Modernization Project [Original Source]
- Payment System Modernization Project: Procurement Plan [Original Source]
- Payment System Modernization Project: Project Administration Manual [Original Source]
- Project Administration Manual
- Project Agreement
- Project Agreement for Payment System Modernization Project [Original Source]
- Project Disclosure PDF [Original Source]
- Risk Assessment and Risk Management Plan [Original Source]
- Sector Assessment (Summary): Payment System [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]
- Tolbor tootsoony sistemiig shinechlekh tosol : TosliinMedeelliinTailan [Original Source]