

 Early Warning System

ADB-46312-001

Payment System Modernization Project



## Quick Facts

<b>Countries</b>	Mongolia
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2013-11-26
<b>Borrower</b>	Mongolian People's Republic, Bank of Mongolia (Central Bank)
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Loan Amount (USD)</b>	\$ 20.00 million



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## Project Description

According to ADB website, the project will help improve the interbank payment system that supports the clearing and settlement of all interbank and payment service provider transactions. It will upgrade the retail payments infrastructure and support systems, and help establish the necessary legal and regulatory framework. The impact will be modern payment services are available throughout Mongolia and easily accessible even by citizens who live in distant rural areas or abroad or are not clients of a bank.



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## Investment Description

- Asian Development Bank (ADB)



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## Contact Information

Enkhbold, Enerelt

East Asia Department

No contact information provided at the time of disclosure.

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



## Bank Documents

- [Contribution to the ADB Results Framework](#) [Original Source]
- [Country Economic Indicators](#) [Original Source]
- [Development Coordination](#) [Original Source]
- [Economic and Financial Analysis](#) [Original Source]
- [Financial Sector Assessment](#) [Original Source]
- [Loan Agreement](#)
- [Loan Agreement for Payment System Modernization Project](#) [Original Source]
- [Payment System Modernization Project](#) [Original Source]
- [Payment System Modernization Project: Procurement Plan](#) [Original Source]
- [Payment System Modernization Project: Project Administration Manual](#) [Original Source]
- [Project Administration Manual](#)
- [Project Agreement](#)
- [Project Agreement for Payment System Modernization Project](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]
- [Risk Assessment and Risk Management Plan](#) [Original Source]
- [Sector Assessment \(Summary\): Payment System](#) [Original Source]
- [Summary Poverty Reduction and Social Strategy](#) [Original Source]
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