Early Warning System

ADB-46220-006

Infrastructure Sustainability Support Program (Phase 2)

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Quick Facts

Countries	Armenia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-11-11
Borrower	Republic of Armenia
Sectors	Energy, Transport, Water and Sanitation
Investment Amount (USD)	$ 90.00 million

Project Description

Using a policy-based loan, this project will finance policy reforms and capacity building to improve the management and sustainability of road, water supply, and power sectors in Armenia.

The program will have two subprograms and combined with TA, will support policy reforms and capacity building in the implementing and executing agencies. Subprogram 1 will focus on reviewing the economic regulator to increase independence, transparency and accountability; increasing funding for maintenance expenditure and ensuring financial viability of commercial entities in the water and power sectors; and introducing operational reforms to improve the efficiency of the transport and water government agencies, and encouraging competition in the power sector. Subprogram 2 will focus on rolling out program budgeting reforms across government, with specific support the Ministry of Transport and Communication, and the State Committee on Water Economy; implementing the changes recommended for the economic regulator, including increased funding; entrenching increased funding for maintenance activities; and concrete actions to implement operational reforms.

Investment Description

- Asian Development Bank (ADB)

Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- ADB Project Documents
- https://www.adb.org/sites/default/files/project-document/212721/46220-006-lbg.pdf
- Infrastructure Sustainability Support Program Phase 2: Initial Poverty and Social Analysis [Original Source]
- Infrastructure Sustainability Support Program Phase 2: Project Preparatory Technical Assistance Repo [Original Source]
- Project Disclosure PDF

Other Related Projects

- ADB-46220-001 Infrastructure Sustainability Support Program