Early Warning System

# ADB-46166-003

Supporting Human Capital Development in Meghalaya (Phase 2) Project



# **Quick Facts**

Countries	India
Specific Location	State of Meghalaya
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	В
Voting Date	2024-12-09
Borrower	Government of India - Government of Meghalaya
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 64.00 million
Project Cost (USD)	\$ 80.00 million



# **Project Description**

According to the Bank's website, the project will help the Government of Meghalaya improve education quality, expand provision of market-relevant skills training, and foster entrepreneurship and innovation in the state. It aims to enhance the employability of the state's youth by tackling underlying issues at critical junctures in the education and skills development process. The project will help (i) enhance the school environment, and quality of teaching and learning in government schools to improve educational attainment and learning outcomes; (ii) increase coverage and quality of skills training; (iii) accelerate the state's efforts in promoting entrepreneurship and innovation; and (iv) forge partnerships with industry and academic institutions to enhance training relevance and employment opportunities.



# Early Warning System Supporting Human Capital Development in Meghalaya (Phase 2) Project

# Early Warning System Project Analysis

Components under this project are unlikely to have significant adverse impacts that are irreversible, diverse or unprecedented, and therefore under ADB SPS they are likely to be categorized as B. There may be some adverse impacts during construction, however, these will be temporary and will likely be localised.

Environment: B Involuntary Resettlement: C Indigenous Peoples: B



#### **Investment Description**

• Asian Development Bank (ADB)

The project is estimated to cost \$80 million.

The government has requested a regular loan of \$64 million from ADB's ordinary capital resources to help finance the project. The loan will have a 20-year term, including a grace period of 5 years; an interest rate determined in accordance with ADB's Flexible Loan Product; a commitment charge of 0.15% per year; and such other terms and conditions set forth in the draft loan and project agreements. Based on the straight-line method, the average maturity is 12.75 years, and there is no maturity premium payable to ADB.



# **Contact Information**

Project Officer: Dr. Vijay Kumar. D Email: pmu.shcd2@gmail.com

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



#### **Bank Documents**

- Loan Agreement (Ordinary Operations) for Loan 4562-IND: Supporting Human Capital Development in Megh
- Project Agreement for Loan 4562-IND: Supporting Human Capital Development in Meghalaya (Phase 2) Pro
- Supporting Human Capital Development in Meghalaya (Phase 2) Project: Construction of Additional Faci
- Supporting Human Capital Development in Meghalaya (Phase 2) Project: Design and Build of Meghalaya S
- Supporting Human Capital Development in Meghalaya (Phase 2) Project: Environmental Assessment and Re
- Supporting Human Capital Development in Meghalaya (Phase 2) Project: Gender Assessment and Action Pl
- Supporting Human Capital Development in Meghalaya (Phase 2) Project: Indigenous Peoples Plan
- Supporting Human Capital Development in Meghalaya (Phase 2) Project: Involuntary Resettlement Due Di
- Supporting Human Capital Development in Meghalaya (Phase 2) Project: Procurement Plan
- Supporting Human Capital Development in Meghalaya (Phase 2) Project: Project Administration Manual
- Supporting Human Capital Development in Meghalaya (Phase 2) Project: Report and Recommendation of th