Early Warning System

ADB-46122-005

Preparing Outer Islands for Sustainable Energy Development-Additional Financing

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Quick Facts

Countries	Maldives
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Borrower	Government of Maldives
Sectors	Energy
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 5.00 million
Grant Amount (USD)	$ 5.00 million

Project Description

According to the bank website, "ADB and the Government of Maldives are working together to transform the existing energy grids on the archipelago into a hybrid renewable energy system. The Preparing Outer Islands for Sustainable Energy Development Project is installing energy management and control systems; energy storage; and improvements in distribution networks, in order to significantly reduce the need for diesel to generate electricity. The work includes installing equipment for solar diesel hybrid grids on about 160 islands. The project will replace inefficient diesel-based power generation grids on the islands with hybrid systems of both renewable energy and diesel in order to reduce the cost of electricity and the emissions created, as well as lower the subsidy burden on the government budget."

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer Jaimes Kolantharaj
Responsible ADB Department South Asia Department
Responsible ADB Division Energy Division, SARD
Executing Agencies Ministry of Finance (formerly Ministry of Finance and Treasury)
Ameenee Magu, Block 379, Male', Republic
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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-46122-003 Preparing Outer Islands for Sustainable Energy Development Project