Early Warning System

ADB-44934-016

Microfinance Risk Participation and Guarantee Program

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2017-12-13
Borrower	Borrowers not identified at the time of disclosure.
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 100.00 million

Project Description

According to the bank website, "the program supports the expansion of local currency lending to MFIs in ADB's DMCs, in turn providing an increase in the provision of financial services to the underserved poor population segment. This will help address the significant unmet demand for financial services, and provide additional funding for micro-borrowers."

Early Warning System Project Analysis

According to the ADB, the project is classified as financial intermediary and will be treated as category C for environment, involuntary resettlement, and indigenous people under ADB''s Safeguard Policy Statement (2009). Given the nature of microfinance operations, environmental impacts are expected to be negligible and no involuntary resettlement or impact on indigenous peoples are foreseen.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Department Private Sector Operations Department
Responsible ADB Division Private Sector Financial Institutions Division
Responsible ADB Officer Spohn, Sabine T.E.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Microfinance Risk Participation and Guarantee Program - Transaction Support for Expansion: Technical [Original Source]
- Microfinance Risk Participation and Guarantee Program: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]
- Report and Recommendation of the President: Proposed Guarantee and Unfunded Risk Participation Produ

Other Related Projects

- ADB-44934-015 Microfinance Risk Participation and Guarantee Program
- ADB-44934-017 Microfinance Risk Participation and Guarantee Program - Transaction Support for Expansion
- ADB-44934-026 Regional: Supporting Microfinance and Lending Partner Financial Institutions in their COVID-19 and Post-pandemic Response
- ADB-44934-032 Building Awareness on Climate Change and Adaptability at the Community level