

 Early Warning System

ADB-44318-013

MFF - Housing for Integrated Rural Development Investment Program



### Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Completed
Bank Risk Rating	U
Voting Date	2011-08-31
Borrower	Government of Uzbekistan
Sectors	Construction, Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million
Project Cost (USD)	\$ 500.00 million



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### Project Description

This project comprises a series of financial intermediation loans to help finance housing loans for lower to middle income borrowers. This project will also include the creation of direct and indirect job and livelihood opportunities, new housing and associated infrastructure and social services, and micro, small, and medium-sized business development.



### Early Warning System Project Analysis

As stated by the ADB, environmental impacts from Program activities are anticipated to be insignificant. Only sites with no involuntary resettlement or indigenous peoples' (IR/IP) impacts will be considered. Each participating commercial bank will adopt an Environmental and Social Management System (ESMS) with screening criteria and monitoring procedures to ensure that sub-loans provided under the tranche will have minimal or no adverse environmental or social risks and that none of the housing sites have IR or IP impacts.



### Investment Description

- Asian Development Bank (ADB)

This project is co-financed by the Islamic Development Bank who is contributing a loan of US\$100 million.

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [IPOTEKA-BANK JSCMB](#) (Financial Intermediary)
- [Qishloq Qurilish Bank](#) (Financial Intermediary)



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### Private Actors Description

Qishloq Qurilish Bank is a commercial financial institution serving clients in Uzbekistan. It was established in 1994.

Ipoteka-Bank is a commercial bank in Uzbekistan. OTP Bank, the major commercial bank in Hungary, [negotiated in 2022](#) to buy a majority stake in the bank. However, negotiations were delayed due to the start of the conflict in Ukraine.



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### Contact Information

Ministry of Economy

Uzbekistan Avenue, 45A Tashkent, 100060, Republic of Uzbekistan

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at:

<http://www.adb.org/site/accountability-mechanism/main>



### Bank Documents

- [Amendment to the Framework Financing Agreement: Housing for Integrated Rural Development Investment](#) [Original Source]
- [Construction Sector Overview: Housing for Integrated Rural Development Investment Program](#) [Original Source]
- [Facility Administration Manual: Multitranchise Financing Facility for the Housing for Integrated Rural](#) [Original Source]
- [Framework Financing Agreement: Housing for Integrated Rural Development Investment Program](#) [Original Source]
- [Gender Action Plan: Housing for Integrated Rural Development Investment Program](#) [Original Source]
- [Global Comparison of Housing Subsidies: Housing for Integrated Rural Development Investment Program](#) [Original Source]
- [Housing for Integrated Rural Development Capacity Development](#) [Original Source]
- [Loan Agreement \(Ordinary Operations\): Housing for Integrated Rural Development Investment Program](#) [Original Source]
- [Project Agreement: Housing for Integrated Rural Development Investment Program](#) [Original Source]
- [Report and Recommendation of the President to the Board of Directors: Housing for Integrated Rural D](#) [Original Source]
- [Risk Assessment and Risk Management Plan: Housing for Integrated Rural Development Investment](#) [Original Source]
- [Rural Housing Scheme - Construction Quality Assurance: Housing for Integrated Rural Development Inve](#) [Original Source]
- [Rural Housing Scheme - Contractor Selection: Housing for Integrated Rural Development Investment Pro](#) [Original Source]
- [Rural Housing Scheme - Main Partner Agencies: Housing for Integrated Rural Development Investment Pr](#) [Original Source]
- [Rural Housing Scheme - Pricing of New Houses: Housing for Integrated Rural Development Investment](#) [Original Source]
- [Rural Housing Scheme - Qishloq Qurlish Invest: Housing for Integrated Rural Development Investment](#) [Original Source]
- [Summary Poverty Reduction and Social Strategy: Housing for Integrated Rural Development Investment](#) [Original Source]





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### Other Related Projects

- ADB-44318-026 Housing for Integrated Rural Development Investment Program - Tranche 3
- ADB-44318-025 Housing for Integrated Rural Development Improvement Program - Tranche 2