

 Early Warning System

ADB-44263-012
Fourth Financial Sector Program

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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Quick Facts

Countries	Cambodia
Financial Institutions	Asian Development Bank (ADB)
Status	Canceled
Bank Risk Rating	U
Voting Date	2013-11-06



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Project Description

DESCRIPTION

The PPTA will help the Government implement the FSDS 2011-2020 to reflect progress to 2013 and identify gaps and/or challenges within the financial sector that need to be addressed during 2011-2020. The key outputs of the TA will be (i) the detailed implementation assessment of the FSDS 2011-2020 to date, and (ii) a report of the sector diagnostic review with a medium-term program of reforms for FSP IV. The TA is estimated to cost \$880,000 equivalent, of which \$800,000 will be financed on a grant basis from the ADB TASF. The Government will finance the remaining \$80,000 equivalent that will include counterpart staff, office space and other administrative support.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

The Government of Cambodia (Government) requested a program loan from the Asian Development Bank (ADB) during program consultations in 2012. This is in line with the priority outlined in the Government's National Strategic Development Plan (NSDP) 2011-2013 and the draft NSDP 2014-2018 as well as the country partnership strategy (CPS) for Cambodia 2011-2013.¹ The development of Cambodia's financial sector is one of five core areas that best support ADB's Strategy 2020 and its goal to reduce poverty in Cambodia.

Based on successful implementation of the two past and one on-going ADB Financial Sector Programs (FSP I, II and III) with effective and flexible ways of converting complex policy objectives into implementable policy actions, the Government requested continuing ADB support to the finance sector through a policy-based loan. The proposed program cluster (FSP IV) for a total of \$30 million equivalent from Asian Development Fund (ADF) which will comprise two subprograms, was included in the country operations business plan (COBP) 2011-2013. It has been designed within the framework of the Financial Sector Development Strategy (FSDS) 2011-2020⁴ updated under FSPIII.

IMPACT

tbd

CONSULTING SERVICES

International Consulting Firm:

Banking expert and team leader (6 person-months, international)

Microfinance expert (2 person-months, international)

Insurance and pension fund expert (2 person-months, international)

Leasing expert (2 person-months, international)

Capital market expert (2 person-months, international)



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Investment Description

- Asian Development Bank (ADB)



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Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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Bank Documents

- [Fourth Financial Sector Program](#) [Original Source]
- [Fourth Financial Sector Program: Project Data Sheet \(Khmer Translation\)](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]



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Other Related Projects

- ADB-44263-013 Inclusive Financial Sector Development Program, Subprogram 1
- ADB-44263-015 Inclusive Financial Sector Development Program, Subprogram 2