

 Early Warning System

ADB-44253-016

Local Government Finance and Fiscal Decentralization Reform Program,
Subprogram 2



Quick Facts

Countries	Philippines
Specific Location	Nation-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-12-13
Borrower	Bureau of Local Government Finance, Department of Finance
Sectors	Technical Cooperation
Investment Amount (USD)	\$ 250.00 million
Project Cost (USD)	\$ 400.00 million



Project Description

The program supports the government's commitment to improve service delivery by local government units (LGUs) and represents a long-term partnership between the Asian Development Bank (ADB) and the government. The government's priorities to improve local service delivery include (i) enhancing LGU access to own-revenue sources, (ii) strengthening public financial management systems, (iii) improving the transparency and accountability of LGUs, and (iv) improving the regulatory framework for intergovernmental fiscal relations.

The project outcome will be efficient and transparent local government financial management systems developed. There are four major outputs which are aligned with the government's reform priorities. Subprogram 2 includes 26 policy actions (14 triggers and 12 milestones), which were completed from July 2013 to May 2016.

Output 1: Resource framework for fiscal sustainability developed.

Output 2: Public financial management system to assist efficient local government unit service delivery strengthened.

Output 3: Local governance, transparency, and accountability systems established.

Output 4: Fiscal framework for inclusive growth created.



Investment Description

- Asian Development Bank (ADB)

Additional Loan: Local Government Finance and Fiscal Decentralization Reform Program, Subprogram 2

Agence Francaise de Developpement US\$ 150.00 million



Contact Information

Responsible ADB Officer Responsible

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [ADB to Help Philippine Local Governments Deliver Better Public Service](#)
- [Loan Agreement \(Ordinary Operations\) for Loan 3505-PHI: Local Government Finance and Fiscal Decentra](#) [Original Source]
- [Local Government Finance and Fiscal Decentralization Reform Program, Subprogram 2: Report and Recomm](#) [Original Source]
- [Project Disclosure PDF](#)