ADB-44167-015

Flood and Riverbank Erosion Risk Management Investment Program - Tranche 2



Flood and Riverbank Erosion Risk Management Investment Program - Tranche 2

Quick Facts

Countries	Bangladesh
Specific Location	Chauhali, Enayetpur, Harirampur
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	A
Voting Date	2021-09-06
Borrower	People's Republic of Bangladesh
Sectors	Agriculture and Forestry
Potential Rights Impacts	Healthy Environment, Labor & Livelihood, Marginalized Groups
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 174.89 million
Loan Amount (USD)	\$ 157.00 million
Grant Amount (USD)	\$ 17.89 million



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Project Description

According to ADB documents, the multitranche financing facility (MFF) to the People's Republic of Bangladesh for the Flood and Riverbank Erosion Risk Management Investment Program was approved in 2014 to improve the livelihoods in the project area along the Jamuna, Padma, and Ganges rivers in central Bangladesh. It will reduce flood and riverbank erosion risks in priority erosion reaches through structural and nonstructural interventions, and institutional and knowledge-based strengthening. It will implement three subprojects comprising climate-resilient flood embankments protecting critical riparian productive areas in central Bangladesh and capacity building initiatives. It will extend successful riverbank protection technologies of the ADB-financed Jamuna-Meghna River Erosion Mitigation Project to other areas, with necessary improvements.

At the government's request the originally envisaged Tranches 2 and 3 of the MFF will be combined into a single and final tranche (Tranche 2). Tranche 2 will be a continuation of the works carried out under Tranche 1 and will build upon the achievements of Tranche 1.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

Bangladesh is a densely populated country located mainly on a vast low-lying floodplain at the confluence of three main rivers, namely the Jamuna, the Padma (Ganges), and the Meghna. The country is highly prone to natural hazards and vulnerable to disasters due to its location, climate variability, high incidence of poverty, poor institutional capacity, inadequate financial resources, and weak integrated planning and maintenance of infrastructure. While overall national poverty incidence declined, rural poverty is still pervasive and the poor live mainly in rural areas. Their conditions are exacerbated by the highly dynamic river morphology and climate impacts, recurrent floods, and riverbank erosion. This discourages investment in riverine areas and results in lower economic growth that has prevented incomes from rising and perpetuated high poverty rates. The country's high population density has restricted people from leaving the most disaster-prone areas. In these areas, this investment program aims to tackle one of the critical development inhibitors of Bangladesh: recurrent flooding from the Jamuna-Padma-Ganges-Meghna river system, exacerbated by unpredictable riverbanks erosion.



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Investment Description

• Asian Development Bank (ADB)



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ACCESS TO INFORMATION

Executing Agencies

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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Bank Documents

- Flood and Riverbank Erosion Risk Management Investment Program Project 2: Shahjadpur Flood Embankm [Original Source]
- Flood and Riverbank Erosion Risk Management Investment Program Tranche 2: Periodic Financing Reque [Original Source]
- Flood and Riverbank Erosion Risk Management Investment Program Tranche 2: Shahjadpur Flood Embankm [Original Source]
- Flood and Riverbank Erosion Risk Management Investment Program Tranche 2: Tranche Report [Original Source]
- Flood and Riverbank Erosion Risk Management Investment Program Tranche 2: Updated Resettlement Fra [Original Source]
- Flood and Riverbank Erosion Risk Management Investment Program: Updated Environmental Assessment and [Original Source]
- Project Disclosure PDF [Original Source]