# ADB-44060-027

MFF Small and Medium Enterprise Investment Program Tranche 3 (Additional Financing)



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### **Quick Facts**

Countries	Kazakhstan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2015-06-24
Borrower	Government of Kazakhstan, DAMU Entrepreneurship Development Fund
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 98.00 million
Loan Amount (USD)	\$ 98.00 million
Project Cost (USD)	\$ 122.50 million



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#### **Project Description**

According to ADB website, the ADB is working with Kazakhstan to develop the small and medium-sized enterprises (SMEs) sector. The program is providing medium-term loan finance to SMEs, via the state-owned Damu Entrepreneurship Development Fund. SMEs make a sizeable contribution to the economy but lack access to funds needed to expand their businesses. The impact will be sustained job creation and economic growth.

This project is also related to ADB project: MFF- Small and Medium Enterprise Investment Program (44060-013).



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## **Investment Description**

• Asian Development Bank (ADB)



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#### **Contact Information**

Project Officer: Inmaculada Martinez Central and West Asia Department, ADB

No contact information provided at the time of disclosure.

Executing Agency: DAMU Entrepreneurship Development Fund

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#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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### **Bank Documents**

• Project Disclosure PDF [Original Source]



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## **Other Related Projects**

- ADB-44060-025 MFF Small and Medium Enterprise Investment Program Tranche 3
- ADB-44060-024 Small and Medium Enterprises Investment Program Tranche 2