Early Warning System

ADB-44060-025

MFF Small and Medium Enterprise Investment Program Tranche 3

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Quick Facts

Countries	Kazakhstan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2014-12-15
Borrower	Government of Kazakhstan, DAMU Entrepreneurship Development Fund
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 228.00 million
Loan Amount (USD)	$ 228.00 million

Project Description

According to ADB website, Tranche 3 will help Damu continue with the implementation of the government's Action Plan to increase access to medium term finance for SMEs. The funds will be relent in local currency (tenge) fixed-interest loans to qualified participating financial institutions (PFIs) to fund their respective market-based loans, leases and other financial products to small and medium-sized enterprises (SMEs). The impact of the project will be sustained job creation and economic growth.

Early Warning System Project Analysis

The ADB categorized the project risks as follows:

Environment	FI
Involuntary Resettlement	FI-C
Indigenous Peoples	FI-C

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Damu Entrepreneurship Development Fund (Damu) (Financial Intermediary)

Private Actors Description

As stated on the company's website, Damu Entrepreneurship Development Fund JSC's mission is to play an active role in the sustainable development of micro, small and medium enterprises (MSMEs) in Kazakhstan, through the implementation of comprehensive and effective support tools.

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Guarantee Agreement for Small and Medium Enterprise Investment Program - Tranche 3 [Original Source]
- Loan Agreement for Small and Medium Enterprise Investment Program - Tranche 3 [Original Source]
- MFF Small and Medium Enterprise Investment Program Tranche 3: Environmental Monitoring Report [Original Source]
- Project Agreement for Small and Medium Enterprise Investment Program - Tranche 3 (JSC "Delta Bank") [Original Source]
- Project Agreement for Small and Medium Enterprise Investment Program - Tranche 3 (JSC "Kazinvestbank [Original Source]
- Project Agreement for Small and Medium Enterprise Investment Program - Tranche 3 (JSC Kazkommertsban [Original Source]
- Project Agreement for Small and Medium Enterprise Investment Program - Tranche 3 (Tsesnabank Joint S [Original Source]
- Project Disclosure PDF [Original Source]
- Small and Medium Enterprise Investment Program - Tranche 3: Environmental Assessment and Review Fram [Original Source]
- Small and Medium Enterprise Investment Program - Tranche 3: Project Administration Manual [Original Source]
- Small and Medium Enterprise Investment Program - Tranche 3: Semiannual Environmental Monitoring Repo [Original Source]
- Small and Medium Enterprise Investment Program Tranche 3 (Additional Financing): Environmental Asses [Original Source]
- Small and Medium Enterprise Investment Program Tranche 3 (Additional Financing): Periodic Financing [Original Source]
- Small and Medium Enterprises Investment Program - Tranche 3: Damu Audited Project Financial Statemen [Original Source]
- Small and Medium Enterprises Investment Program - Tranche 3: JSC Delta Bank Audited Project Financia [Original Source]
- Small and Medium Enterprises Investment Program - Tranche 3: KazInvestBank Audited Project Financial [Original Source]
- Small and Medium Enterprises Investment Program - Tranche 3: Tsesnabank Audited Project Financial St [Original Source]
- Termination of Project Agreement for Loans 3231-KAZ and 3261-KAZ(AF): Small and Medium Enterprise In
- Tsesnabank Audited Project Financial Statements (January-December 2016)

Other Related Projects

- ADB-44060-027 MFF Small and Medium Enterprise Investment Program Tranche 3 (Additional Financing)
- ADB-44060-024 Small and Medium Enterprises Investment Program - Tranche 2