

 Early Warning System

ADB-44060-024

Small and Medium Enterprises Investment Program - Tranche 2



### Quick Facts

Countries	Kazakhstan
Financial Institutions	Asian Development Bank (ADB)
Status	Canceled
Bank Risk Rating	FI
Voting Date	2013-12-13
Borrower	Government of Kazakhstan, DAMU Entrepreneurship Development Fund
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 122.00 million
Loan Amount (USD)	\$ 122.00 million
Project Cost (USD)	\$ 122.00 million



### Project Description

According to ADB, ADB is helping Kazakhstan provide affordable financing to small and medium-sized enterprises (SMEs). The second tranche of the multitranche financing facility will help state-owned Damu Entrepreneurship Development Fund provide medium-term financing to SMEs through local banks. It will also help promote greater access to credit for women entrepreneurs.

This is the second Tranche of a Multitranche financing facility (of \$500 million) to support SME lending. Tranche 2 is funded through a loan to Damu (\$150 million equivalent in local currency) from ADB's ordinary capital resources, guaranteed by the Republic of Kazakhstan. Tranche 2 is supporting Damu implement the government's Action Plan to increase access to medium term finance for SMEs. ADB's loan is used for lending to qualified SMEs through selected participating financial institutions (2 commercial banks).



---

### Investment Description

- Asian Development Bank (ADB)



---

### Contact Information

Project Officer: Martinez, Inmaculada

Central and West Asia Department, ADB

No contact information provided at the time of disclosure.

Executing Agency: DAMU Entrepreneurship Development Fund

Email Address: BMUKUSHEV@FUND.KZ

Office Address: Gogol St., 111, Almaty, Kazakhstan

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



### Bank Documents

- [Amendment to the Framework Financing Agreement for Small and Medium Enterprise Investment Program](#) [Original Source]
- [Guarantee Agreement for Small and Medium Enterprise Investment Program - Tranche 2](#) [Original Source]
- [Loan Agreement for Small and Medium Enterprise Investment Program - Tranche 2](#) [Original Source]
- [Project Agreement for Small and Medium Enterprise Investment Program - Tranche 2](#) [Original Source]
- [Project Agreement for Small and Medium Enterprise Investment Program - Tranche 2](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]
- [Small and Medium Enterprises Investment Program - Tranche 2](#) [Original Source]
- [Small and Medium Enterprises Investment Program - Tranche 2: BCC Audited Project Financial Statement](#) [Original Source]
- [Small and Medium Enterprises Investment Program - Tranche 2: Damu Audited Project Financial Statement](#) [Original Source]
- [Small and Medium Enterprises Investment Program - Tranche 2: Damu Audited Project Financial Statement](#) [Original Source]
- [Small and Medium Enterprises Investment Program - Tranche 2: Semiannual Environmental Monitoring Report](#) [Original Source]
- [Small and Medium Enterprises Investment Program - Tranche 2: Semiannual Environmental Monitoring Report](#) [Original Source]
- [Small and Medium Enterprises Investment Program - Tranche 2: Semiannual Environmental Monitoring Report](#) [Original Source]
- [Small and Medium Enterprises Investment Program - Tranche 2: Semiannual Environmental Monitoring Report](#) [Original Source]
- [Small and Medium Enterprises Investment Program - Tranche 2: Tsesnabank Audited Project Financial Statement](#) [Original Source]



---

### Other Related Projects

- ADB-44060-027 MFF Small and Medium Enterprise Investment Program Tranche 3 (Additional Financing)
- ADB-44060-025 MFF Small and Medium Enterprise Investment Program Tranche 3