Early Warning System

ADB-42401-015

Power Distribution Enhancement Investment Program - Tranche 1



Quick Facts

Countries	Azerbaijan
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	В
Voting Date	2016-07-19
Borrower	Azerishiq OJSC
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 250.00 million
Project Cost (USD)	\$ 325.00 million



Project Description

This project is part of a multitranche financing facility that finances support for the provision of reliable and efficient power supply in Azerbaijan. This includes the rehabilitation and augmentation of the power distribution netowrk, and will also support the improvement of operational and financial performance of the state-owned power distribution company, Azerishiq Open Joint-Stock Company.



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Investment Description

• Asian Development Bank (ADB)



Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at:

http://www.adb.org/site/accountability-mechanism/main



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Bank Documents

- Guarantee Agreement for Loan 3407-AZE: Power Distribution Enhancement Investment Program Tranche 1 [Original Source]
- Initial Environmental Examination: Power Distribution Enhancement Investment Program Tranche 1 [Original Source]
- Loan Agreement for Loan 3407-AZE: Power Distribution Enhancement Investment Program Tranche 1 [Original Source]
- Power Distribution Enhancement Investment Program Tranche 1: Procurement Plan [Original Source]
- Project Disclosure PDF



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Other Related Projects

- ADB-42401-014 Power Distribution Enhancement Investment Program
- ADB-42401-016 Preparing MFF Power Distribution Enhancement Investment Program