

 Early Warning System

ADB-42180-018

Third Public-Private Infrastructure Development Facility-Tranche 1



Quick Facts

Countries	Bangladesh
Specific Location	Dhaka
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-08-11
Borrower	Government of Bangladesh
Sectors	Finance, Infrastructure
Investment Amount (USD)	\$ 260.00 million
Project Cost (USD)	\$ 650.00 million



Project Description

This project finances long-term debt financing and funds incentives to increase private sector involvement as part of the multiple Public-Private Infrastructure Development Facility projects. This stage of the project does not fund solar home systems.



Early Warning System Project Analysis

As stated on the project disclosure page, ADB is reviewing every subproject and will determine the environment categorization accordingly. If triggering category A, the proposed subproject will not be qualified for ADB financing.



Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Infrastructure Development Company Limited \(IDCOL\)](#) (Financial Intermediary)



Private Actors Description

As stated on the company's website, Infrastructure Development Company Limited (IDCOL) was established on 14 May 1997 by the Government of Bangladesh. The Company was licensed by the Bangladesh Bank as a non-bank financial institution (NBFI) on 5 January 1998. Since its inception, IDCOL is playing a major role in bridging the financing gap for developing medium to large-scale infrastructure and renewable energy projects in Bangladesh. The company now stands as the market leader in private sector energy and infrastructure financing in Bangladesh.

IDCOL is managed by an eight-member independent Board of Directors comprising four senior government officials, three representatives from the private sector and a full time Executive Director and Chief Executive Officer. It has a small and multi-skilled work force comprising financial and market analysts, engineers, lawyers, IT experts, accountants and environmental and social safeguard specialists. IDCOL's stakeholders include the government, private sector, NGOs, multilateral and bilateral institutions, academics and the people of Bangladesh at large.



Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Loan Agreement \(Ordinary Operations \[Concessional\]\) for Loan 3555-BAN: Third Public-Private Infrastr](#) [Original Source]
- [Loan Agreement for Loan 3554-BAN: Third Public-Private Infrastructure Development Facility - Tranche](#) [Original Source]
- [Project Agreement for Third Public-Private Infrastructure Development Facility - Tranche 1](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]



Other Related Projects

- ADB-42180-013 Second Public-Private Infrastructure Development Facility
- ADB-42180-016 Third Public-Private Infrastructure Development Facility
- ADB-42180-019 Third Public-Private Infrastructure Development Facility-Tranche 2