Early Warning System

ADB-42180-016

Third Public-Private Infrastructure Development Facility

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Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-07-18
Borrower	Government of Bangladesh
Sectors	Finance, Technical Cooperation
Investment Type(s)	Grant, Loan
Investment Amount (USD)	$ 526.75 million
Loan Amount (USD)	$ 526.00 million
Grant Amount (USD)	$ 0.75 million
Project Cost (USD)	$ 526.26 million

Project Description

This project funds the third part of the Public-Private Infrastructure Development Facility. The project provides long-term debt financing and private sector incentives to increase private sector involvement. This stage of the project does not fund solar home systems.

Early Warning System Project Analysis

As stated by the ADB, the project was assigned rick category 'FI'. ADB reviews every subproject and determines the environment categorization accordingly. If triggering category A, the proposed subproject will not be qualified for ADB financing.

Investment Description

- Asian Development Bank (ADB)

This project is funded by:

Asian Development Bank (Loan): US$ 526 million
Financial Sector Development Partnership Special Fund (ADB) (Technical Assistance): US$ 750,000

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Infrastructure Development Company Limited (IDCOL) (Financial Intermediary)

Private Actors Description

As stated on the company's website, Infrastructure Development Company Limited (IDCOL) was established on 14 May 1997 by the Government of Bangladesh. The Company was licensed by the Bangladesh Bank as a non-bank financial institution (NBFI) on 5 January 1998. Since its inception, IDCOL is playing a major role in bridging the financing gap for developing medium to large-scale infrastructure and renewable energy projects in Bangladesh. The company now stands as the market leader in private sector energy and infrastructure financing in Bangladesh.

IDCOL is managed by an eight-member independent Board of Directors comprising four senior government officials, three representatives from the private sector and a full time Executive Director and Chief Executive Officer. It has a small and multi-skilled work force comprising financial and market analysts, engineers, lawyers, IT experts, accountants and environmental and social safeguard specialists. IDCOL's stakeholders include the government, private sector, NGOs, multilateral and bilateral institutions, academics and the people of Bangladesh at large.

Contact Information

Ministry of Finance
Economic Relations Division (ERD), MOF
Sher-e-Bangla Nagar, Dhaka_1207
Bangladesh

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Loan Agreement (Ordinary Operations [Concessional]) for Loan 3555-BAN: Third Public-Private Infrast [Original Source]
- ADB Contributions and Achievements under the First and Second Public-Private Infrastructure Developm [Original Source]
- Applicability of the Multitranche Financing Facility [Original Source]
- Attached Technical Assistance [Original Source]
- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Development Coordination [Original Source]
- Economic Analysis [Original Source]
- Economic Analysis [Original Source]
- Facility Administration Manual
- Facility Administration Manual (As of Board Approval) [Original Source]
- Financial Analysis [Original Source]
- Financial Intermediary: Environmental and Social Safeguards Framework Arrangement [Original Source]
- Financial Management Assessment Report [Original Source]
- Framework Financing Agreement [Original Source]
- Framework Financing Agreement [Original Source]
- Indicative Subprojects under Tranche 1 [Original Source]
- Loan Agreement for Loan 3554-BAN: Third Public-Private Infrastructure Development Facility Tranche 1 [Original Source]
- Periodic Financing Request for Project 1 [Original Source]
- Periodic Financing Request for Project 1 [Original Source]
- Project Agreement for Third Public-Private Infrastructure Development Facility - Tranche 1 [Original Source]
- Project Climate Risk Screening Report [Original Source]
- Project Disclosure PDF [Original Source]
- Risk Assessment and Risk Management Plan [Original Source]
- Sector Assessment (Summary): Finance (Infrastructure Finance and Investment Funds) [Original Source]
- Sector Assessment (Summary): Finance (Infrastructure Finance and Investment Funds) [Original Source]
- Specific Considerations on the Design and Rationale of the Third Public-Private Infrastructure Devel [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]
- Third Public-Private Infrastructure Development Facility: Environmental and Social Safeguards Framew [Original Source]
- Third Public-Private Infrastructure Development Facility: Facility Administration Manual (as of Proj [Original Source]
- Third Public-Private Infrastructure Development Facility: Initial Poverty and Social Analysis [Original Source]
- Third Public-Private Infrastructure Development Facility: Report and Recommendation of the President [Original Source]

Other Related Projects

- ADB-42180-013 Second Public-Private Infrastructure Development Facility
- ADB-42180-018 Third Public-Private Infrasctructure Development Facility-Tranche 1
- ADB-42180-019 Third Public-Private Infrastructure Development Facility-Tranche 2