Early Warning System

ADB-42180-013

Second Public-Private Infrastructure Development Facility

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Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB), World Bank (WB)
Status	Closed
Bank Risk Rating	C
Voting Date	2013-10-17
Borrower	Government of Bangladesh
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 110.00 million
Loan Amount (USD)	$ 110.00 million
Project Cost (USD)	$ 375.50 million

Project Description

This project finances a second series of loans for medium to large-sized infrastructure projects led by Infrastructure Development Company Limited and private sector actors. It also expands the Solar Home System to households typically in off-grid areas.

PPIDF II financed 6 subprojects, of which 4 have completed financial closure. The subprojects are:

1. Lakdhanavi Bangla Power Limited (LBPL)

2. Summit Alliance Port Limited (SAPL)

3. Summit Barisal Power Limited (SBPL)

4. Summit Narayanganj Power Unit 2 Limited (SNPU2L)

5. Ispahani Summit Alliance Terminals Limited (ISATL)

6. Summit Alliance Port Limited (Expansion)

Early Warning System Project Analysis

The ADB categorized the project risks as follows:

Environment	FI-C
Involuntary Resettlement	FI-C
Indigenous Peoples	FI-C

Investment Description

- Asian Development Bank (ADB)
- World Bank (WB)

The funding for this project is broken down as follows:
ADB: US$ 110 million
Japan International Cooperation Agency: US$ 96 million
World Bank: US$ 99.50 million

There are two components within this loan. The first directly loans US$ 100 million to companies for infrastructure projects; the second amount of US$ 10 million is routed through Infrastructure Development Company Limited to organizations participating in the Solar Home System program.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Infrastructure Development Company Limited (IDCOL) (Financial Intermediary)

Private Actors Description

As stated on the company's website, Infrastructure Development Company Limited (IDCOL) was established on 14 May 1997 by the Government of Bangladesh. The Company was licensed by the Bangladesh Bank as a non-bank financial institution (NBFI) on 5 January 1998. Since its inception, IDCOL is playing a major role in bridging the financing gap for developing medium to large-scale infrastructure and renewable energy projects in Bangladesh. The company now stands as the market leader in private sector energy and infrastructure financing in Bangladesh.

IDCOL is managed by an eight-member independent Board of Directors comprising four senior government officials, three representatives from the private sector and a full time Executive Director and Chief Executive Officer. It has a small and multi-skilled work force comprising financial and market analysts, engineers, lawyers, IT experts, accountants and environmental and social safeguard specialists. IDCOL's stakeholders include the government, private sector, NGOs, multilateral and bilateral institutions, academics and the people of Bangladesh at large.

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Development Coordination [Original Source]
- Financial Intermediary: Environmental and Social Management System Arrangement [Original Source]
- Gender Action Framework [Original Source]
- Loan Agreement (Ordinary Capital Resources)
- Loan Agreement (Special Operations)
- Loan Agreement (Special Operations) for Second Public-Private Infrastructure Development Facility Pr [Original Source]
- Loan Agreement for Second Public-Private Infrastructure Development Facility Project [Original Source]
- Memoranda of Understanding between ADB and World Bank, and ADB and JICA [Original Source]
- Project Administration Manual
- Project Agreement
- Project Agreement for Second Public-Private Infrastructure Development Facility Project [Original Source]
- Project Disclosure PDF [Original Source]
- Risk Assessment and Risk Management Plan [Original Source]
- Second Public-Private Infrastructure Development Facility [Original Source]
- Second Public-Private Infrastructure Development Facility [Original Source]
- Second Public-Private Infrastructure Development Facility: Audited Project Financial Statements (Jul [Original Source]
- Second Public-Private Infrastructure Development Facility: Lakdhanavi Bangla Power Limited Annual En [Original Source]
- Second Public-Private Infrastructure Development Facility: Lakdhanavi Bangla Power Limited Initial E [Original Source]
- Second Public-Private Infrastructure Development Facility: Summit Alliance Port Limited Initial Envi [Original Source]
- Sector Assessment (Summary): Infrastructure [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]

Other Related Projects

- ADB-42180-016 Third Public-Private Infrastructure Development Facility
- ADB-42180-018 Third Public-Private Infrasctructure Development Facility-Tranche 1
- ADB-42180-019 Third Public-Private Infrastructure Development Facility-Tranche 2