

 Early Warning System

ADB-42007-018

Small Business Finance Project



## Quick Facts

<b>Countries</b>	Uzbekistan
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2016-06-30
<b>Borrower</b>	Government of Uzbekistan
<b>Sectors</b>	Finance, Technical Cooperation
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 100.50 million
<b>Project Cost (USD)</b>	\$ 133.80 million



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## Project Description

This project provides financing to support participating financial institutions to provide loans to small businesses. The technical assistance portion of this project will help these institutions strengthen credit underwriting to improve rural outreach, and enhance financial literacy of their small business clients.



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## Early Warning System Project Analysis

The ADB categorized the project risks as follows:

Environment	FI
Involuntary Resettlement	FI-C
Indigenous Peoples	FI-C



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## Investment Description

- Asian Development Bank (ADB)

Project agreements have been made with HamkorBank, Davr Bank, Ipak Yuli, and UzbekLeasing International Company.

The ADB is providing a loan as well as Technical Assistance.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Davr Bank](#) (Financial Intermediary)
- [Ipak Yuli Bank JSCIB](#) (Financial Intermediary)
- [JSCB HAMKORBANK](#) (Financial Intermediary)
- [Uzbek Leasing International A.O.](#) (Financial Intermediary)



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### Private Actors Description

As stated on the company's LinkedIn profile, Uzbek Leasing International was the first leasing company in Uzbekistan. The company was created in 1995 with a purpose of attraction of modern technologies in the priority sectors of Uzbekistan economy in the framework of financial leasing, for the purpose of increase of export potential and development of import-substitution production.

As stated on the company's website, Joint-Stock Commercial Bank "Hamkorbank" with the participation of foreign capital, one of the largest banks in the country, has been operating in banking services market of the Republic of Uzbekistan since 1991. The bank has 157 banking service offices located in all regions of the country.

Davr Bank and Ipak Yuli Bank are two commercial banks in Uzbekistan.



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## Contact Information

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### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at:

<http://www.adb.org/site/accountability-mechanism/main>



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## Bank Documents

- [Loan Agreement \(Ordinary Operations\): Small Business Finance Project](#) [Original Source]
- [Project Agreement: Small Business Finance Project - Davr Bank](#) [Original Source]
- [Project Agreement: Small Business Finance Project - HamkorBank](#) [Original Source]
- [Project Agreement: Small Business Finance Project - Ipak Yuli Bank](#) [Original Source]
- [Project Agreement: Small Business Finance Project - UzbekLeasing International Company](#) [Original Source]
- [Project Disclosure PDF](#)
- [Second Small Business and Entrepreneurship Development: Initial Poverty and Social Analysis](#) [Original Source]
- [Second Small Business and Entrepreneurship Development: Project Preparatory Technical Assistance Rep](#) [Original Source]
- [Small Business Finance Project: Gender Action Plan](#) [Original Source]
- [Small Business Finance Project: Project Administration Manual](#) [Original Source]
- [Small Business Finance Project: Report and Recommendation of the President](#) [Original Source]





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**Other Related Projects**

- ADB-42007-017 Small Business Finance Project