Early Warning System

ADB-41953-014

UZB: EQUITY INVESTMENTS IN IPAK YULI BANK

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Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2012-10-19
Borrower	Ipak Yuli
Sectors	Finance, Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	$ 11.48 million

Project Description

This project invests in JSC Bank Ipak Yuli for on-lending to clients in Uzbekistan. According to Bank documents, this investment will support the banking sector in Uzbekistan by promoting best practice standards in corporate governance, risk management, anti-corruption, and environmental and social safeguards, among others.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Ipak Yuli Bank JSCIB (Financial Intermediary)

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- Proposed Equity Investment Joint-Stock Commercial Bank Ipak Yuli [Original Source]