Early Warning System

ADB-41544-086

Second Investment Climate Improvement Program

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2014-09-23

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Project Description

DESCRIPTION

The Project preparatory technical assistance (TA) will help (i) complete due diligence on areas proposed for support; (ii) identify key reforms including the adjustment costs in preparing, implementing, and monitoring the proposed reforms; and (iii) reach agreements on reform activities, outputs, and program outcome and impact.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

Progress has been made in improving the investment climate, but substantial work is needed to increase the role of the formal private sector in economic growth. Constraining factors include lack of transparency and corruption; weak institutional frameworks and capacity to implement reforms; lack of access to affordable and long-term finance, particularly for small and medium-sized enterprises (SMEs); deteriorating infrastructure; dwindling productive skills and skills mismatch with industry requirements; and weak coordination for investment promotion, and export product and market diversification. Project preparatory technical assistance (TA) is required to assist the government in designing and implementing reforms for financial deepening, access to finance, and trade and investment to increase the role of the formal private sector in the economic development of the Kyrgyz Republic.

CONSULTING SERVICES

Consultant team recruited and Program Preparatory Technical Assistance (PPTA) underway (start - October 2014).

The TA will engage three international and five national consultants with investment and trade promotion, finance sector development, mobile services development, legal, and social expertise. PPP experts will be hired under a separate TA project (footnote 1). Given the diversity of expertise required, individual consultants are better suited than a firm. While working independently, the technical teams will coordinate as needed. All consultants will be recruited in accordance with ADB's Guidelines on the Use of Consultants (2013, as amended from time to time). Disbursements will be made in accordance with ADB's Technical Assistance Disbursement Handbook (2010, as amended from time to time). Procurement will be in accordance with ADB's Procurement Guidelines (2013, as amended from time to time).

15._The Ministry of Economy (MOE) will be the executing agency. The proposed implementing agencies are MOE, the Ministry of Finance, and NBKR. The Macroeconomic and Investment Policy Coordination Council will be the high-level steering committee overseeing program implementation. To ensure continuity and sustainability of reforms, the implementation arrangements are the same as for the first ICIP. The TA will be implemented from September 2014 to June 2015.

PROCUREMENT

Not required

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Investment Description

- Asian Development Bank (ADB)

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Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

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Bank Documents

- Investitsiialyk klimatty zhakshyrtuu programmasynyn 2-fazasy : Dolboor zhonundo maalymat [Original Source]
- Project Disclosure PDF [Original Source]
- Second Investment Climate Improvement Program: Project Preparatory Technical Assistance Report [Original Source]
- Vtoraia programma uluchsheniia investitsionnogo klimata : Informatsiia o proekte [Original Source]

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Other Related Projects

- ADB-41544-089 Second Investment Climate Improvement Program (Subprogram 2)
- ADB-41544-091 Second Investment Climate Improvement Program (Subprogram 3)