Early Warning System

ADB-41544-084

Investment Climate Improvement Program - Subprogram 3

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Canceled
Bank Risk Rating	U
Voting Date	2014-06-19
Investment Amount (USD)	$ 22.00 million

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Project Description

DESCRIPTION

Subprogram 3 of the Investment Climate Improvement Program (ICIP) is the last subprogram of the program cluster approved in 2008. The program continues to address binding constraints to private investment and to sustainable economic growth and employment generation by (i) reducing the cost of regulatory compliance, (ii) improving access to finance, (iii) enhancing workers' skills, and (iv) facilitating public-private partnerships.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

Long-term development prospects in the Kyrgyz Republic_ particularly for higher wages, employment, and profitable investment opportunities_ depend on diversifying into higher-value-added products and opening up new markets. The government still faces challenges in providing market-supporting mechanisms that foster private sector development. Among the constraints are (i) a challenging business environment that still discourages many entrepreneurs and investors from expanding, investing, or lending in the country; (ii) an increasing shortage of qualified workers that prevents firms from moving up the production ladder; and (iii) expensive, short term finance that is concentrated in few sectors.

IMPACT

Sustainable economic growth and employment creation

CONSULTING SERVICES

There will be no recruitment of consultants. The policy-based grant is to be provided in the form of budget support.

PROCUREMENT

There will be no procurement. The policy-based grant is to be provided in the form of budget support.

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Investment Description

- Asian Development Bank (ADB)

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Contact Information

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

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Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Development Coordination [Original Source]
- Grant Agreement
- Grant Agreement (Special Operations) for Investment Climate Improvement Program - Subprogram 3 [Original Source]
- International Monetary Fund Assessment Letter [Original Source]
- Investment Climate Improvement Program - Subprogram 3: Report and Recommendation of the President [Original Source]
- Investment Climate Improvement Program: Completion Report [Original Source]
- Kyrgyz Republic: Investment Climate Improvement Program [Original Source]
- List of Ineligible Items [Original Source]
- Project Disclosure PDF [Original Source]
- Risk Assessment and Risk Management Plan [Original Source]
- Sector Assessment (Summary): Multisector for Private Sector Development [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]

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Other Related Projects

- ADB-41544-089 Second Investment Climate Improvement Program (Subprogram 2)
- ADB-41544-091 Second Investment Climate Improvement Program (Subprogram 3)