

 Early Warning System

ADB-40908-014

KAZ: BANK TURANALEM



Quick Facts

Countries	Kazakhstan
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Bank TuranAlem
Sectors	Finance



Project Description

This project provides financing to Bank TuranAlem for lending to small and medium-sized enterprises (SMEs) and retailers.



Investment Description

- Asian Development Bank (ADB)

At the time of writing, investment type and amount have not been disclosed.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bank TuranAlem \(BTA\) JSC](#) (Financial Intermediary)



Contact Information

No project-specific contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [JSC BTA Bank - Term Loan Facility](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]
- [Proposed Assistance to Private Bank in Kazakhstan - Bank TuranAlem](#) [Original Source]