Early Warning System

ADB-37909-027

Trade Finance Program (Additional Financing)

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-06-08
Borrower	Borrowers not identified at the time of disclosure.
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee, Loan

Project Description

According to the bank document, the Trade Finance Program (TFP) reduces market gaps for trade finance by providing guarantees and loans to banks to support trade. As the single largest mobilizer of cofinance at ADB, TFP draws the private sector to close markets in developing member countries where otherwise they may not operate. Leveraging off its transactional work, TFP also closes gaps through knowledge products, providing valuable information to the private sector that enables them to operate in developing Asia.

The project objectives include:

(i) Total trade transactions supported 2009-2017: 16,607;

(ii) Intra-regional transactions 2009-2017: 12,654 (inclusive of 'Total trade' figure);

(iii) Bilateral trade transactions between DMCs supported 2009-2017: 3,809 (inclusive of 'Total trade' figure);

(iv) SME transactions 2009-2017: 12,055 (inclusive of 'Total trade');

(v) Total value of trade supported 2009-2017: $30 billion;

(vi) Cofinancing mobilized 2009-2017: $17.8 billion (inclusive of 'Total value' figure);

(vii) In-country seminars and/or training conducted 2012- 2017: 23;

(viii) TFP created the world's first default and loss statistics in trade finance - The Trade Finance Register - which is now managed by the International Chamber of Commerce; and

For more information, please see www.adb.org/tfp

According to the ADB website, this project is part of the bank's COVID-19 response. Please see more information at: https://www.adb.org/what-we-do/covid19-coronavirus.

Early Warning System Project Analysis

The ADB categorized the project risk as follows:

Environment	FI-C
Involuntary Resettlement	FI-C
Indigenous Peoples	FI-C

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Department Private Sector Operations Department
Responsible ADB Division Private Sector Financial Institutions Division
Responsible ADB Officer Beck, Steven

There is no further information being disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-37909-024 REG: TRADE FINANCE FACILITATION PROGRAM
- ADB-37909-025 Due Diligence and Capacity Development of Trade Finance Program Banks
- ADB-37909-030 Due Diligence and Capacity Development of Trade Finance Program Banks (Subproject 2)
- ADB-37909-026 Regional: Due Diligence and Capacity Development of Trade Finance Program Banks (Subproject 1)
- ADB-37909-041 Trade and Supply Chain Finance Capacity Development in Asia and the Pacific
- ADB-37909-045 Trade and Supply Chain Finance Capacity Development
- ADB-37909-044 Legal Documentation Development for Trade and Supply Chain Finance Program